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中國太平洋保險(集團)股份有限公司

CHINA PACIFIC INSURANCE (GROUP) CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02601)

**COMPLETION OF THE ISSUE OF HK\$15,556,000,000 ZERO COUPON
CONVERTIBLE BONDS DUE 2030**

Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers

J.P. Morgan	UBS	Huatai International	BofA Securities	Morgan Stanley
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We refer to the announcement of China Pacific Insurance (Group) Co., Ltd. 中國太平洋保險(集團)股份有限公司 (the “**Company**”) dated 11 September 2025 in respect of the issue of the Bonds (the “**Announcement**”). Unless otherwise defined, all terms used herein shall have the same meanings as those defined in the Announcement.

COMPLETION OF THE ISSUE OF THE BONDS

The Board is pleased to announce that all the conditions precedent under the Subscription Agreement have been fulfilled and the issue of the Bonds in an aggregate principal amount of HK\$15,556,000,000 was completed on 18 September 2025. The Company intends to apply the net proceeds from the issue of the Bonds for (i) development of insurance business; (ii) implementation of strategic development initiatives in health service & elderly care, AI+, internationalization; and (iii) general corporate purpose, including supplementing working capital.

LISTING

The listing of and permission to deal in the Bonds on the Hong Kong Stock Exchange is expected to become effective on 19 September 2025. The Company has obtained the approval for the listing of, and permission to deal in, the Conversion Shares on the Hong Kong Stock Exchange.

CSRC FILINGS

The Company will subsequently proceed with the relevant CSRC filings in relation to the issue of the Bonds.

By Order of the Board of Directors
China Pacific Insurance (Group) Co., Ltd.
FU Fan
Chairman

Hong Kong, 18 September 2025

As at the date of this announcement, the Executive Directors of the Company are Mr. FU Fan and Mr. ZHAO Yonggang; the Non-executive Directors are Mr. HUANG Dinan, Mr. WANG Tayu, Mr. CHEN Ran, Mr. ZHOU Donghui, Ms. LU Qiaoling and Mr. John Robert DACEY; and the Independent Non-executive Directors are Ms. CHEN Xin, Ms. LAM Tyng Yih, Elizabeth, Ms. LO Yuen Man, Elaine, Mr. CHIN Hung I David and Mr. JIANG Xuping.